

ELECTRICS



LIMITED

# CREDIT ACCOUNT APPLICATION

IF YOU ARE UNSURE OF THE CONTENT OF THIS DOCUMENT WE SUGGEST YOU SEEK INDEPENDANT LEGAL ADVICE

PLEASE ENCLOSE A SAMPLE OF YOUR COMPANY LETTERHEAD  
THIS FORM SHOULD BE COMPLETED IN **BLOCK CAPITALS** USING A **BALL POINT PEN**

Customer name	
Trading as	

Nb: Date of Birth MUST be entered where applicable

Address	
Date of Birth	<input type="text"/>
Tel No	<input type="text"/>
Fax No	<input type="text"/>
Mobile	<input type="text"/>
Is Property Owned	<input type="checkbox"/>
Rented	<input type="checkbox"/>
Leased	<input type="checkbox"/>
Accounts contact	<input type="text"/>
E-Mail	<input type="text"/>

## Business Details

How long has business been established?	<input type="text"/>	Years
How long at present address?	<input type="text"/>	Years
<b>Company Status</b>		
Ltd	<input type="checkbox"/>	Plc
Sole Trader	<input type="checkbox"/>	Partnership
Limited Liability Partnership	<input type="checkbox"/>	
Company Registration No.	<input type="text"/>	
Bank Name	<input type="text"/>	
Sort Code	<input type="text"/>	
Acc/no.	<input type="text"/>	
Trade References:(Not associated companies of the Applicant)		
Ref 1	<input type="text"/>	
Tel	<input type="text"/>	Fax
Ref 2	<input type="text"/>	
Tel	<input type="text"/>	Fax
Company Approximate Annual Electrical Spend To Nearest £1000	<input type="text"/>	

## Declaration

I/We request credit facilities with your company. If given I/We agree to settle your account in accordance with your Conditions of Sale, a copy of which is printed on the reverse side of this Account Application. I note these include a retention of title clause. I/We agree to your credit terms and that payment is due on the last working day of the month following date of invoice("the due date")or to any alternative terms agreed. I certify that I have checked the particulars of this form and to the best of my knowledge and belief they are correct. I also give permission to Powerpoint to conduct a commercial/consumer credit search in line with the Data Protection Act (1998).

Print Name

Position

Sign :

Date:

## INVOICE ADDRESS IF DIFFERENT

Address	
Tel No	<input type="text"/>
Fax No	<input type="text"/>
Purchasing contact	<input type="text"/>
E-Mail	<input type="text"/>

## PRINCIPAL DETAILS

### SOLE TRADERS & PARTNERSHIPS MUST PROVIDE FULL NAME & RESIDENTIAL ADDRESS

Name 1)	<input type="text"/>
Address	<input type="text"/>
	<input type="text"/>
	<input type="text"/>
Date of Birth	<input type="text"/>
Is Property Owned	<input type="checkbox"/>
Rented	<input type="checkbox"/>
Leased	<input type="checkbox"/>
Tel No	<input type="text"/>
Mobile	<input type="text"/>
Name 2)	<input type="text"/>
Address	<input type="text"/>
	<input type="text"/>
	<input type="text"/>
Date of Birth	<input type="text"/>
Is Property Owned	<input type="checkbox"/>
Rented	<input type="checkbox"/>
Leased	<input type="checkbox"/>
Tel No	<input type="text"/>
Mobile	<input type="text"/>

ALL INFORMATION GIVEN IS TREATED WITH THE STRICTEST CONFIDENCE.  
CONDITIONS OF SALE ON REVERSE SIDE OF THIS ACCOUNT APPLICATION.

SALES PERSON

CREDIT LIMIT

TERMS OF PAYMENT

## FOR INTERNAL USE ONLY

ACCOUNT NO

TERMS

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# CONDITIONS OF SALE

## 1) INTERPRETATION

In these Conditions

<b>Customer</b>	Shall mean the customer whose particulars appear overleaf
<b>Seller</b>	Shall mean Powerpoint Electrics Ltd or Powerpoint Electrics (Guildford) Ltd
<b>Goods</b>	Shall mean any goods (or instalment or part thereof) howsoever ordered by the customer from the seller

## 2) Basis of sale

These conditions of sale together with such conditions as are to be implied by law form the entire agreement between the customer and seller and may only be varied in writing by an officer of the seller. Any alleged verbal representations or collateral contracts shall be of no effect unless complying with the requirements of this clause.

## 3) Price of Goods

Prices quoted are exclusive of VAT, carriage and installation and remain valid for a period of 30 days. However all items quoted are subject to any manufacturers price increase at time of ordering and cable is sold subject to copper fluctuations any deviation from quoted price will be advised at time of ordering and we reserve the right to refuse an order from a customer.

## 4) Payment

4.1 - Time of payment shall be of the essence. A customer in whose favour a Credit Account has been opened must pay for the goods on or before the last working day of the month following date of invoice ("the due date") or to any alternative terms agreed see over leaf.

4.2 - Where payment is not made by the due date, regardless of its other remedies the seller shall be entitled to charge interest. Interest will be charged at 8% of the value on a daily basis until payment in full is made.

4.3 - If any payment is dishonoured or countermanded by the customer, the seller shall have the right to charge the customer a £25.00 administration fee

## 5) Delivery

5.1 - Any delivery date quoted is in good faith but the seller shall not be responsible for any delay in delivery of the goods howsoever caused. Time of delivery shall not be of the essence.

5.2 - The seller shall be entitled to make delivery by instalments and to invoice the customer separately for each instalment.

5.3 - Any failure by the customer to accept delivery (save upon such grounds for rejection as are specified in the law relating to the sale of goods) shall be deemed to be in breach of contract.

## 6) Risk of Title

6.1 - The goods are at the risk of the customer from the time of delivery.

6.2 - Ownership of the goods shall not pass to the customer until the seller has received payment in full (in cash or cleared funds) all sums due to it in respect of:

6.2.1 - The goods; and

6.2.2 - All other sums which are or which become due to the seller from the customer on any account.

6.3 - Until ownership of the goods has passed to the customer the customer must:

6.3.1 - Hold the goods on a fiduciary basis as the sellers bailee;

6.3.2 - Store the goods (at no cost to the seller) separately from all other goods of the customer or any third party in such a way that they remain readily identifiable as the sellers property;

6.3.3 - Not destroy, deface or obscure any identifying mark or packaging on or relating to the goods;

6.3.4 - Maintain the goods in satisfactory condition insured on the seller's behalf for the full price against all risks to the reasonable satisfaction of the seller. On request the customer shall produce the policy of insurance to the seller; and

6.3.5 - Hold the proceeds of the insurance referred to in condition 6.3.4 on trust for the seller and not mix them with any other money, nor pay the proceeds into an overdrawn bank account.

6.4 - The customer may resell the goods before ownership has passed to it solely on the following conditions:

6.4.1 - Any sale shall be effected in the ordinary course of the customer's business at full market value and the customer shall hold such part of the proceeds of sale as represent the amount owed by the customer to the seller and the customer shall account the seller accordingly;

6.4.2 - Any such sale shall be a sale of the seller's property on the customer's own behalf and the customer shall deal as principal when making such a sale.

6.5 - The customer's right to use, sell or have the possession of the goods shall terminate immediately if:

6.5.1 - The customer has a bankruptcy order made against him or makes an arrangement or composition with his creditors, or otherwise takes the benefit of any Act for the time being in force for the relief of insolvent debtors, or (being a body corporate) convenes a meeting of creditors (whether formal or informal), or enters into liquidation for the purpose only of reconstruction or amalgamation, or has a receiver and/or manager, administrator or administrative receiver appointed of its undertaking or any part thereof, or a resolution is passed or a petition presented to any court in respect of the customer, or any proceedings are commenced relating to the insolvency or possible insolvency of the customer.

6.5.2 - The customer suffers or allows any execution, sequestration whether legal or equitable to be levied on his/its property or obtained against him/it, or fails to observe/performance any of his/its obligations under these conditions or any contract between the seller and the customer is unable to pay its debts within the meaning of section 123 of the insolvency act 1986 or the customer ceases to trade; and/or

6.5.3 - The customer encumbers or in any way charges any of the goods.

6.6 - The seller shall be entitled to recover payment for the goods notwithstanding that ownership of any of the goods has not passed from the seller

6.7 - The customer grants the seller, its agents and employees an irrevocable licence at any time to enter any premises where the goods are or may be stored in order to inspect them, or, where the customer's right to possession has terminated, to recover them.

## 6.8 Limited Companies - Limited Liability Partnerships - GUARANTEE

6.8.1 - Those signing the Credit Account Application form on behalf of Limited Companies or Limited Liability Partnerships do so as a guarantor and irrevocably undertake to guarantee the payment of all monies owing to us the seller by the relevant limited company as named overleaf if we believe that the limited company cannot meet its obligations.

6.8.2 - If the limited company or Limited Liability Partnership goes into receivership, liquidation or administration the guarantor will pay to the receiver, liquidator or administrator, as the case may be, such sum as will enable him to pay all monies owed to us the seller by the customer.

## 7) Warranties and Liability

7.1 - In addition to all the warranties implied by the statute, the seller warrants that goods shall correspond with their written specification (if any) at the time of delivery and will be free from material defects in materials and workmanship for a period of 12 months from delivery, provided that;

7.1.2 - The seller shall be under no liability for any defect arising from any drawing, design, specification or stipulation of the customer;

7.1.3 - The seller shall be under no liability in respect of any defect or lack of performance arising from fair wear and tear, willful damage, negligence, abnormal working conditions, failure to follow the seller's or manufacturer's instructions, or misuse, alteration or repair of the goods without the seller's approval.

7.1.4 - Goods are subject to the warranty of the manufacturer not of the seller or such warranty as is implied in law whichever is the longest.

7.1.5 The seller shall be under no liability if the full purchase price for the goods has not been paid by the due date.

7.2 - Any claim by the customer arising from a patent defect in the goods shall be notified to the seller in writing within 7 days of delivery. Any claim arising from a latent defect shall be made within 14 days of the defect becoming apparent.

7.3 - Where the seller accepts a claim made by the customer in respect of the goods, the customer's right shall be to a full or partial refund or replacement, at the seller's option. In no circumstances shall the seller have any further liability, save nothing herein contained shall exclude any liability on the seller for death or personal injury arising from the negligence of its employees or agents. In no other circumstances will the seller be responsible for any consequential loss arising from the goods, or their delivery, or late delivery.

7.4 The customer is responsible for ensuring that the goods are suitable for the purpose for which it intends to use them. The seller's representatives do not offer advice on the use to which goods are to be put.

## 8 Termination Suspension

Without prejudice to any other right or remedy, the seller shall be entitled to suspend forthwith further performance and/or terminate contractual relations with the Customer if the Customer is in breach of any of these conditions.

## 9 General

9.1 - If any of these conditions prove illegal or unenforceable in whole or in part such term shall be deemed excised from these conditions without effect upon the validity of the remainder of these conditions.

9.2 - These conditions and the contract between customer and seller shall be governed by the laws of England and the English Courts shall have exclusive jurisdiction.